



# CONFIDENCE PETROLEUM INDIA LTD.

Corp. Office : 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012  
 Ph : 0712-3250318 / 319 Fax No. 0712 - 6612083  
 website : www.confidencegroup.co

I. The following unaudited accounts of the quarter ended December 31, 2015 which have been subjected to a limited review by the auditors have been reviewed by the audit committee and have been approved by the Board of Directors of the Company at its meeting held on February 12, 2016. The text of this statement was also taken on record.

(Rs. in Lakhs)

## Statement of Standalone Audited Results for the Quarter and Year Ended 31/12/2015

S.N	Particulars	Quarter Ended			Nine Month Ended		Year Ended	
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15	31-03-14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income from operations</b>							
	(a) Net sales/ income from operations	10187.22	8305.86	5391.76	25976.79	17497.89	26628.36	23686.90
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>10187.22</b>	<b>8305.86</b>	<b>5391.76</b>	<b>25976.79</b>	<b>17497.89</b>	<b>26628.36</b>	<b>23686.90</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	2936.37	3023.88	3228.19	9621.59	10584.55	12219.95	12028.26
	(b) Purchases of stock-in-trade	5483.54	3514.42	888.34	11242.96	2882.92	6666.73	3935.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	91.21	177.29	34.78	386.51	120.18	16.21	(81.08)
	(d) Employee benefits expense	325.26	301.58	201.46	906.46	653.78	826.58	733.60
	(e) Depreciation and amortisation expense	403.56	398.56	385.45	1203.75	1384.33	2826.16	2187.67
	(f) Other expenses	667.95	619.31	413.70	1861.47	1342.58	3776.86	3413.86
	<b>Total expenses</b>	<b>9907.89</b>	<b>8035.04</b>	<b>5151.92</b>	<b>25222.73</b>	<b>16968.35</b>	<b>26332.49</b>	<b>22217.81</b>
	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>279.33</b>	<b>270.82</b>	<b>239.85</b>	<b>754.05</b>	<b>529.54</b>	<b>295.87</b>	<b>1469.10</b>
4	Other income	43.23	45.63	11.67	131.42	37.29	129.50	110.45
	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>322.56</b>	<b>316.45</b>	<b>251.52</b>	<b>885.47</b>	<b>566.83</b>	<b>425.38</b>	<b>1579.55</b>
6	Finance costs	246.19	245.63	244.90	754.38	733.47	1089.03	1267.50
	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>76.36</b>	<b>70.82</b>	<b>6.62</b>	<b>131.09</b>	<b>(166.64)</b>	<b>(663.66)</b>	<b>312.04</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>76.36</b>	<b>70.82</b>	<b>6.62</b>	<b>131.09</b>	<b>(166.64)</b>	<b>(663.66)</b>	<b>312.04</b>
10	Tax expense	23.14	21.46	0.00	39.72	7.17	56.03	104.00
11	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>53.22</b>	<b>49.36</b>	<b>6.62</b>	<b>91.37</b>	<b>(173.81)</b>	<b>(719.69)</b>	<b>208.04</b>
12	Extraordinary items	0.00	0.00		0.00		1583.66	0.00
13	<b>Net Profit / (Loss) for the period</b>	<b>53.22</b>	<b>49.36</b>	<b>6.62</b>	<b>91.37</b>	<b>(173.81)</b>	<b>(2303.35)</b>	<b>208.04</b>
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	<b>Net Profit / (Loss) after taxes</b>	<b>53.22</b>	<b>49.36</b>	<b>6.62</b>	<b>91.37</b>	<b>(173.81)</b>	<b>(2303.35)</b>	<b>208.04</b>
16	Paid-up equity share capital	2588.35	2588.35	2588.35	2588.35	2588.35	2588.35	2588.35
17	Reserve	19770.89	19717.67	17180.13	19770.89	17180.13	16824.48	19559.45
18	<b>Earnings per share (before extraordinary items)</b>							
	(a) Basic	0.02	0.02	0.00	0.04	(0.07)	(0.89)	0.08
	(b) Diluted	0.02	0.02	0.00	0.04	(0.07)	(0.89)	0.08

NAGPUR  
12-02-2016





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### Notes:

1. The Board of Directors in its meeting held on December 31<sup>st</sup> 2015 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The Consolidated Result does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 50% or less.
3. The Company continued to outperform in the current quarter in LPG including Auto LPG Segment owing to fall in crude prices and increase in market depth with additional market penetration giving it mileage in margins both in top line and bottom line.
4. The company has achieved greater efficiency in LPG Cylinder manufacturing in terms of production and cost due to internal assessment of production cycle and improved supply chain management.
5. In terms of amended clause 41 of the listing agreement, the status of investor complaints for the quarter/ year ended on December 31<sup>st</sup>, 2015 is '0'.
6. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
7. **Notes to Segment Information for the quarter ended 31<sup>st</sup> December, 2015.**
  1. As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below:
    - a) The **Cylinder Division** includes production and marketing operations of LPG /CNG cylinders.
    - b) The **LPG Division** includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 12/02/2016

For Confidence Petroleum India Limited



Director



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I. The following unaudited accounts of the quarter ended December 31, 2015 which have been subjected to a limited review by the auditors have been reviewed by the audit committee and have been approved by the Board of Directors of the Company at its meeting held on February 12, 2016. The text of this statement was also taken on record.

PARTICULARS	(Rs. In Lacs)	(Rs. In Lacs)
	AS ON 31.12.2015 UN-AUDITED CONSOLIDATED	AS ON 30.09.2015 UN-AUDITED CONSOLIDATED
<b>REVENUE</b>		
- Cylinder Division	4906	4296
- LPG Division	5351	4080
	<b>10257</b>	<b>8376</b>
<b>SEGMENT WISE RESULT</b>		
- Cylinder Division	8	6
- LPG Division	53	66
	<b>61</b>	<b>72</b>
<b>CAPITAL EMPLOYED</b>		
- Cylinder Division	6373	6373
- LPG Division	23565	23565
	<b>29938</b>	<b>29938</b>
<b>CAPITAL EXPENDITURE</b>		
- Cylinder Division	16	18
- LPG Division	219	215
	<b>235</b>	<b>233</b>
<b>DEPRECIATION</b>		
- Cylinder Division	253	250
- LPG Division	169	167
	<b>422</b>	<b>417</b>





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(Rs. in Lakhs)

## Statement of Consolidated Audited Results for the Quarter and Year Ended 31/12/2015

S.N	Particulars	Quarter Ended			Nine Month Ended		Six Month Ended		Year Ended	
		31-12-15 (Unaudited)	30-09-15 (Unaudited)	31-12-14 (Unaudited)	31-12-15 (Unaudited)	31-12-14 (Unaudited)	30-09-15 (Unaudited)	30-09-14 (Unaudited)	31/03/2015 (Audited)	31-03-14 (Audited)
1	<b>Income from operations</b>									
	(a) Net sales/ income from operations	10257.22	8375.86	6500.95	26186.79	20459.42	15929.57	13958.46	30647.56	26857.09
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>10257.22</b>	<b>8375.86</b>	<b>6500.95</b>	<b>26186.79</b>	<b>20459.42</b>	<b>15929.57</b>	<b>13958.46</b>	<b>30647.56</b>	<b>26857.09</b>
2	<b>Expenses</b>									
	(a) Cost of materials consumed	2943.37	3030.88	4258.21	9642.59	13341.51	6699.21	9083.30	15297.48	14453.67
	(b) Purchases of stock-in-trade	5483.54	3514.42	888.34	11242.96	2882.92	5759.43	1994.59	6666.73	3943.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	91.21	177.29	12.78	386.51	54.18	295.30	41.40	105.71	(60.00)
	(d) Employee benefits expense	342.67	318.99	224.71	958.69	723.55	616.02	498.84	1045.63	911.50
	(e) Depreciation and amortisation expense	421.68	416.68	406.12	1258.11	1446.34	836.43	1040.22	2874.74	2246.06
	(f) Other expenses	680.05	631.41	438.12	1897.77	1415.84	1217.72	977.72	4311.17	3900.43
	<b>Total expenses</b>	<b>9962.52</b>	<b>8089.67</b>	<b>6228.28</b>	<b>25386.62</b>	<b>19864.34</b>	<b>15424.11</b>	<b>13636.06</b>	<b>30301.45</b>	<b>25395.17</b>
	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>294.70</b>	<b>286.19</b>	<b>272.67</b>	<b>800.16</b>	<b>595.07</b>	<b>505.46</b>	<b>322.40</b>	<b>346.10</b>	<b>1461.91</b>
4	Other income	47.73	50.13	17.57	144.92	54.99	97.19	37.42	171.97	167.84
	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>342.43</b>	<b>336.32</b>	<b>290.24</b>	<b>945.08</b>	<b>650.07</b>	<b>602.65</b>	<b>359.82</b>	<b>518.08</b>	<b>1629.75</b>
6	Finance costs	258.22	267.82	269.60	796.63	807.57	540.41	537.97	1171.64	1333.97
	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>86.20</b>	<b>68.50</b>	<b>20.64</b>	<b>148.45</b>	<b>(157.50)</b>	<b>62.24</b>	<b>(178.15)</b>	<b>(653.56)</b>	<b>295.79</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>86.20</b>	<b>68.50</b>	<b>20.64</b>	<b>148.45</b>	<b>(157.50)</b>	<b>62.24</b>	<b>(178.15)</b>	<b>(653.56)</b>	<b>295.79</b>
10	Tax expense	24.79	(3.23)	-	18.34	(11.88)	(6.45)	(11.88)	59.29	108.13
	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>61.41</b>	<b>71.73</b>	<b>20.64</b>	<b>130.11</b>	<b>(145.62)</b>	<b>68.69</b>	<b>(166.26)</b>	<b>(712.85)</b>	<b>187.66</b>
12	Extraordinary items	0.00	0.00	2265.18	0.00	2265.18	0.00	0.00	1583.66	0.00
	<b>Net Profit / (Loss) for the period</b>	<b>61.41</b>	<b>71.73</b>	<b>(2244.54)</b>	<b>130.11</b>	<b>(2410.80)</b>	<b>68.69</b>	<b>(166.26)</b>	<b>(2296.51)</b>	<b>187.66</b>
14	Share of profit / (loss) of associates*	1.04	1.26	(0.58)	1.04	-0.58	0.00	0.00	(27.17)	0.00
15	Minority Interest	1.32	1.25	(0.55)	6.21	(1.76)	4.89	(1.22)	1.33	(29.56)
	<b>Net Profit / (Loss) after taxes</b>	<b>69.05</b>	<b>69.22</b>	<b>(2243.42)</b>	<b>122.86</b>	<b>(2408.46)</b>	<b>63.81</b>	<b>(165.05)</b>	<b>(2270.66)</b>	<b>217.22</b>
17	Paid-up equity share capital	2588.35	2588.35	2588.35	2588.35	2588.35	2588.35	2588.35	2588.35	2588.35
18	Reserve	21566.58	21507.53	19029.85	21566.58	19029.85	21507.53	21273.27	19167.65	21438.32
19	<b>Earnings per share (before extraordinary items)</b>									
	(a) Basic	0.02	0.03	(0.87)	0.05	(0.93)	0.02	(0.06)	(0.88)	0.08
	(b) Diluted	0.02	0.03	(0.87)	0.05	(0.93)	0.02	(0.06)	(0.88)	0.08

NAGPUR  
12-02-2016





**BHANDARI & ASSOCIATES**

**Chartered Accountants**

221, Durian Estate, Goregaon- Muland Link Road, Goregaon ( East)

Mumbai - 400 063

Tel : 2877 0683 Tele Fax: 2875 9828

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**LIMITED REVIEW REPORT**

To,  
Board of Director's  
**M/s- Confidence Petroleum India Limited**  
Formerly Known as Devarsa Gas- Chem Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s - Confidence Petroleum India Limited** for the period ended **31<sup>st</sup> December, 2015** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bhandari and Associates**  
**Chartered Accountants**

Sd/-  
**L. R. Bhandari**  
Proprietor  
M. No. 33168

**Mumbai**  
**Dated : 12/02/2016**