

# **L N J & ASSOCIATES**

## **Chartered Accountants**



### Annexure IV

Format of the confirmation to be submitted by the Statutory Auditors

To,

The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Chief General Manager Listing Operation, BSE Limited, 20 <sup>th</sup> Floor, P. J.Towers, Dalal Street, Mumbai – 400 001.
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Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 2,82,29,120 (TWO CRORE EIGHTY TWO LAKH TWENTY NINE THOUSAND ONE HUNDRED AND TWENTY) EQUITY SHARES on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

We, L N J & Associates, Chartered Accountants, have verified the relevant records and documents of **Confidence Petroleum India Limited** with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- The pre-preferential shareholding of each of proposed allottee(s) is NIL and hence no process of lock-in initiated in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018.

**Address: Flat No 6, Shreejee Apartment, Tikekar Road, Dhantoli, Nagpur-12**

**Contact No – 0712-2762229**

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Further, there is no sale of pre-preferential holding since 90 trading days to the relevant date. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of the Proposed Allottee	DP ID	Qty	Lock-in details	
			From	To
BW VLGC Pte. Ltd.	NA	0	NA	NA

- c) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- d) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- e) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. We, further confirmed that for the Articles of Association of the issuer/company does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.”
- f) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2023-24 is 8.50% of the post issue fully diluted share capital of the issuer.

**UDIN: 23138908BGWRSA1679**

**Nagpur**

**For L N J & ASSOCIATES  
Chartered Accountants**

**Dated: 30/11/2023**

**SUMIT LAHOTI  
Partner  
M. No. 138908**

**Address: Flat No 6, Shreejee Apartment, Tikekar Road, Dhantoli, Nagpur-12**

**Contact No – 0712-2762229**

**Email: casumitlahoti@gmail.com**

# **L N J & ASSOCIATES**

## **Chartered Accountants**



Annexure V

Format of the certificate to be submitted by the Statutory Auditor/ Practicing Chartered Accountant

To,

The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Chief General Manager  Listing Operation,  BSE Limited,  20 <sup>th</sup> Floor, P. J.Towers,  Dalal Street,  Mumbai – 400 001.
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Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 2,82,29,120 (TWO CRORE EIGHTY TWO LAKH TWENTY NINE THOUSAND ONE HUNDRED AND TWENTY) EQUITY SHARES on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

1. We L N J & Associates, Chartered Accountants, hereby certify that the minimum issue price for the proposed preferential issue of **Confidence Petroleum India Limited**, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs.88.54.

The relevant date for the purpose of said minimum issue price was 24.11.2023.

2. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

3. The workings for arriving at such minimum issue price have been attached herewith.

**UDIN: 23138908BGWRSB2453**

**Nagpur**

**For L N J & ASSOCIATES  
Chartered Accountants**

**Dated: 30/11/2023**

**SUMIT LAHOTI  
Partner  
M. No. 138908**

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Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018 as amended

Date of EGM 26<sup>th</sup> December, 2023

Relevant Date (30 days prior to EGM) 24<sup>th</sup> November, 2023

\*(as 25<sup>th</sup>, 26<sup>th</sup> and 27<sup>th</sup> November is Holiday so the relevant date is taken as 24<sup>th</sup> November, 2023)

A] Average of 90 trading days volume weighted average price (VWAP) of the equity shares of CONFIDENCE PETROLEUM INDIA LIMITED quoted on the NSE & BSE Limited during the last 90 trading days preceding the relevant date (considering relevant date as 24<sup>th</sup> November, 2023)

DATE	Total Traded Quantity	Turnover
23-Nov-23	8355214	761419208.2
22-Nov-23	1849388	160724407.6
21-Nov-23	939147	78906625.95
20-Nov-23	621211	52287526.3
17-Nov-23	721113	61247849.5
16-Nov-23	1045832	90896457.3
15-Nov-23	981865	85632464.7
13-Nov-23	1065924	92794708.4
12-Nov-23	2005393	176631562.5
10-Nov-23	647069	53795572.9
09-Nov-23	750002	63018074.7
08-Nov-23	600820	51089707.9
07-Nov-23	606759	51738354.25
06-Nov-23	1401876	118960793.9
03-Nov-23	971242	79810559.85
02-Nov-23	733792	59004479.9
01-Nov-23	1877290	151215058.2
31-Oct-23	727881	57130027.2
30-Oct-23	696852	54401010.9
27-Oct-23	1093805	85115762.7
26-Oct-23	1244005	92169570.85
25-Oct-23	1685519	129026650.1
23-Oct-23	2748518	218720562.2

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20-Oct-23	1283664	109026349.5
19-Oct-23	895858	77169998.75
18-Oct-23	3456530	304230969
17-Oct-23	2505284	219669190.1
16-Oct-23	1594941	138771395.6
13-Oct-23	1415370	121780348.6
12-Oct-23	713100	60379785.55
11-Oct-23	906947	76982069.75
10-Oct-23	699240	58628062.55
09-Oct-23	973264	81087642
06-Oct-23	760431	64999960.3
05-Oct-23	1933685	166013953
04-Oct-23	4984245	437399570.8
03-Oct-23	2117133	188422156.7
29-Sep-23	594945	51277057.75
28-Sep-23	756901	65135821.65
27-Sep-23	861571	74754794.25
26-Sep-23	524245	45470587.2
25-Sep-23	607568	52499771.8
22-Sep-23	1158652	100391617.9
21-Sep-23	1301573	112574734.6
20-Sep-23	1373180	121835413
18-Sep-23	1885763	171156116.7
15-Sep-23	2946184	263989847.7
14-Sep-23	1620482	142299516
13-Sep-23	1897193	161558852.7
12-Sep-23	3746078	324105529.1
11-Sep-23	1326691	121416696.8
08-Sep-23	2028359	186995996
07-Sep-23	1991696	184908358.9
06-Sep-23	2405478	219957308.2
05-Sep-23	2747082	257638776.3
04-Sep-23	5386724	516560948.6
01-Sep-23	5620577	523488403.5
31-Aug-23	5179330	472808531.1
30-Aug-23	4231999	396269133.7
29-Aug-23	14601985	1406880578
28-Aug-23	11735837	1061991245

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25-Aug-23	1935784	161992792.4
24-Aug-23	1651068	139582676.5
23-Aug-23	2321965	198669645.8
22-Aug-23	4079938	351745405.7
21-Aug-23	10467319	890639141.5
18-Aug-23	5536162	440523933.9
17-Aug-23	911826	69509028.75
16-Aug-23	2757890	208283755.2
14-Aug-23	866050	61916744.8
11-Aug-23	882662	63601446.5
10-Aug-23	919041	67753577.75
09-Aug-23	728610	53843405.9
08-Aug-23	780644	58573251.25
07-Aug-23	886138	67103256.9
04-Aug-23	549411	41301876.25
03-Aug-23	830464	62284278.4
02-Aug-23	2111460	158676138.9
01-Aug-23	802099	63101561.8
31-Jul-23	979423	78076723.2
28-Jul-23	1700442	135669278.5
27-Jul-23	2004693	158387274.6
26-Jul-23	912409	70400980.3
25-Jul-23	665992	51196284.05
24-Jul-23	489676	37363850.15
21-Jul-23	621420	48018486.9
20-Jul-23	1136744	89242763.1
19-Jul-23	722352	56450244.55
18-Jul-23	1219025	94566460.1
17-Jul-23	673895	51355486.05
TOTAL	184284904	15996093833
TOTAL TUNOVER/		86.80

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B] Average of 10 trading days volume weighted average price (VWAP) of the equity shares of CONFIDENCE PETROLEUM INDIA LIMITED quoted on the NSE & BSE Limited during the last 10 trading days preceding the relevant date (considering relevant date as 24<sup>th</sup> November, 2023)

DATE	Total Traded Quantity	Turnover
23-Nov-23	8355214	761419208.2
22-Nov-23	1849388	160724407.6
21-Nov-23	939147	78906625.95
20-Nov-23	621211	52287526.3
17-Nov-23	721113	61247849.5
16-Nov-23	1045832	90896457.3
15-Nov-23	981865	85632464.7
13-Nov-23	1065924	92794708.4
12-Nov-23	2005393	176631562.5
10-Nov-23	647069	53795572.9
TOTAL	18232156	1614336383
<b>TOTAL TUNOVER/</b>		<b>88.54</b>

A] Average of 90 trading days preceding to relevant date	86.80
B] Average of 10 trading days preceding to relevant date	88.54
Applicable Minimum Price (Higher of the A or B)	88.54

UDIN: 23138908BGWRSC1063

Nagpur

For L N J & ASSOCIATES  
Chartered Accountants

Dated: 30/11/2023

SUMIT LAHOTI  
Partner  
M. No. 138908

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