



Confidence Petroleum India Limited

RegOffice: B13,PrabhuKrupaSociety,NandaPatkarRoad,VileParle(EAST),Mumbai - 400057

CorporateOffice: 404,SatyamApartments, 8 WardhaRoad,Dhantoli,Nagpur- 440012

Phone: 07304320190 Fax: 07126612083

Email: info@confidencegroup.co

Website: www.confidencegroup.co

CIN:L40200MH1994PLC079766

Ref.

Date :

Date: 07/08/2018

To,
The Listing Compliance Department,
BSE Limited
1st Floor, New Trading Ring, Rotunga Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001

BSE SCIP CODE: 526829

Sub : Outcome of the Board Meeting held on 7th August,2018.

Dear Sir,

This is to inform the Exchange that, The following matters have been considered, approved and adopted by the Board of Directors of the Company at their meeting held on 07th August,2018.

- 1) Unaudited Standalone & Consolidated Financial Results for the First Quarter ended on 30th June,2018;

We request to take the results on record.

Thanking You.

Yours sincerely,

For Confidence Petroleum India Limited



Director/Authorised Signatory
Encl. as above

CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

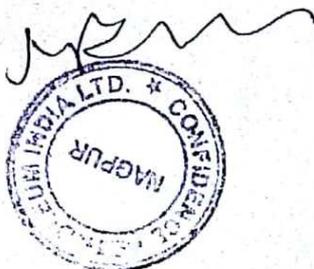
Registered office :B-13 PRABHU KRUPA SOCIETY NANDA PATKAR ROAD VILLE PARLE (E) MUMBAI -400057

Statement of Standalone Un-Audited Financial Results for the Quarter Ended 30 June 2018

(Figures Rs. In Lacs)

Particulars	Quarter ended			Year ended
	30.06.18	31.03.18	30.06.17	31.03.2018
	Un Audited	Audited	Un Audited	Audited
I Revenue from operations	16485.84	17029.10	13670.65	57364.22
II Other income	38.85	54.63	45.26	196.14
III Total Revenue (I + II)	16524.69	17083.73	13715.91	57560.36
IV Expenses:				
a) consumption of Raw Material	3688.47	4215.43	3456.66	14683.94
b) Purchase of stock- in- trade	7439.96	10977.41	6261.55	28347.79
C) (Increase)/Decrease in stock in trade and work i	439.24	(1427.24)	235.25	(533.53)
d) Employee benefits expense	585.24	394.63	408.25	1607.36
e) Finance costs	224.71	201.44	298.25	1051.51
f) Depreciation and amortization expense	588.47	533.47	595.25	2319.00
g) Other expenses	1666.31	1081.83	1832.84	6474.51
Total expenses	14632.40	15976.97	13088.05	53950.58
V Profit before exceptional and extraordinary items	1892.29	1106.76	627.86	3609.78
VI Exceptional items - (Expenses) / Income				
VII Profit before extraordinary items and tax (V - VI)	1892.29	1106.76	627.86	3609.78
VIII Extraordinary items				
IX Profit before tax (VII- VIII)	1892.29	1106.76	627.86	3609.78
X Tax expense:				
(1) Current tax	476.69	362.84	164.99	899.98
(2) Deferred tax Charges / (Credit)	91.00	(38.31)	25.25	182.96
Total Tax Expenses	567.69	324.53	190.24	1082.93
Net movement in regulatory deferral account				
XI Profit (Loss) for the period from continuing operations	1324.60	782.24	437.62	2526.85
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	1324.60	782.24	437.62	2526.85
Other comprehensive income net of taxes	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period				
Total profit or loss, attributable to :				
-Profit or loss, attributable to owners of parent	1324.60	782.24	437.62	2526.85
-Total profit or loss, attributable to non-	0.00	0.00	0.00	0.00
Total Comprehensive income for the period				
- Comprehensive income for the period				
- Total comprehensive income for the period				
Details of equity share capital				
Paid-up equity share capital	2588.35	2588.35	2588.35	2588.35
Face value of equity share capital	2588.35	2588.35	2588.35	2588.35
Reserves excluding revaluation reserve	21398.03	20073.43	18992.98	20073.43
XVI Earnings per equity share:				
(1) Basic	0.51	0.30	0.17	0.98
(2) Diluted	0.51	0.30	0.17	0.98
Debt equity ratio	0.00	0.00	0.00	0.00
Debt service coverage ratio	0.00	0.00	0.00	0.00
Interest service coverage ratio	0.00	0.00	0.00	0.00

Place: Nagpur
Date: 07.08.2018



CONFIDENCE PETROLEUM INDIA LIMITED
CIN: L40200MH1994PLC079766

Registered office :B-13 PRABHU KRUPA SOCIETY NANDA PATKAR ROAD VILLE PARLE (E) MUMBAI -400057

Statement of Consolidated Un-Audited Financial Results for the Quarter Ended 30 June 2018

(Figures Rs. In Lacs)

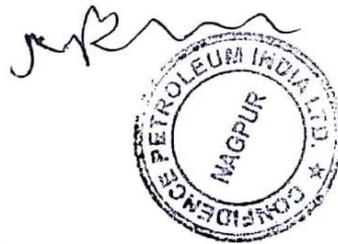
		Quarter ended			Year ended
		30/06//2018	31/03//2018	30/06//2017	31.03.2018
		Un Audited	Audited	Un Audited	Audited
I	Revenue from operations	19006.79	18470.93	14310.65	60674.92
II	Other income	58.99	169.44	47.51	315.78
III	Total Revenue (I + II)	19065.79	18640.37	14358.16	60990.70
IV	Expenses:				
	a) consumption of Raw Material	5293.32	5101.25	3919.66	16729.76
	b) Purchase of stock- in- trade	7553.10	10733.86	6336.55	28376.30
	C) (Increase)/Decrease in stock in trade and work i	879.05	(1591.44)	235.25	(693.78)
	d) Employee benefits expense	770.22	798.96	455.71	2200.15
	e) Finance costs	274.64	321.09	315.85	1208.96
	f) Depreciation and amortization expense	629.05	610.55	612.90	2450.18
	g) Other expenses	1822.58	1381.02	1862.54	6960.17
	Total expenses	17221.96	17355.29	13738.46	57231.74
V	Profit before exceptional and extraordinary item	1843.82	1285.08	619.70	3758.96
VI	Exceptional items - (Expenses) / Income				
VII	Profit before extraordinary items and tax (V - V	1843.82	1285.08	619.70	3758.96
VIII	Extraordinary items				
IX	Profit before tax (VII- VIII)	1843.82	1285.08	619.70	3758.96
X	Tax expense:				
	(1) Current tax	476.87	586.50	184.84	908.74
	(2) Deferred tax Charges / (Credit)	91.10	57.55	0.00	193.57
	Total Tax Expenses	567.97	644.05	184.84	1102.31
	Net movement in regulatory deferral account				
XI	Profit (Loss) for the period from continuing ope	1275.85	641.02	434.86	2656.64
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after t	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint	60.59	34.17	2.52	24.95
XV	Profit (Loss) for the period (XI + XIV)	1336.44	675.19	437.38	2681.59
	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period				
	Total profit or loss, attributable to :				
	-Profit or loss, attributable to owners of parent	1332.84	675.20	436.23	2681.59
	-Total profit or loss, attributable to non-controlling interests	3.60	(0.01)	1.15	3.60
	Total Comprehensive income for the period				
	- Comprehensive income for the period				
	- Total comprehensive income for the period				
	Details of equity share capital				
	Paid-up equity share capital	2588.35	2588.35	2588.35	2588.35
	Face value of equity share capital	2588.35	2588.35	2588.35	2588.35
	Reserves excluding revaluation reserve	24042.35	22709.50	16130.31	22709.50
XVI	Earnings per equity share:				
	(1) Basic	0.51	0.26	0.17	1.04
	(2) Diluted	0.51	0.26	0.17	1.04
	Debt equity ratio	0.00	0.00	0.00	0.00
	Debt service coverage ratio	0.00	0.00	0.00	0.00
	Interest service coverage ratio	0.00	0.00	0.00	0.00



CONFIDENCE PETROLEUM INDIA LIMITED
SEGMENTWISE REPORT FOR THE QUARTER ENDED 31ST MARCH, 2018

(In Lacs)

PARTICULARS	CONSOLIDATED			STANALONE		
	Quarter ended on 30.06.2018	Quarter ended on 31.03.2018	Quarter ended on 30.06.2017	Quarter ended on 30.06.2018	Quarter ended on 31.03.2018	Quarter ended on 30.06.2017
	UN- AUDITED	AUDITED	UN- AUDITED	UN- AUDITED	AUDITED	UN- AUDITED
REVENUE						
- Cylinder Division	7,522.42	8,512.00	7,298.43	4,709.33	5,552.00	7,298.43
- LPG Division	11,484.37	9,959.00	7,012.22	11,776.51	11,477.00	6,372.22
	19,006.79	18,471.00	14,310.65	16,485.84	17,029.00	13,670.65
SEGMENT WISE RESULT						
- Cylinder Division	462.63	412.00	235.74	412.00	352.00	245.74
- LPG Division	1,381.19	1,194.00	383.96	866.69	632.00	382.12
	1,843.82	1,606.00	619.70	1,278.69	984.00	627.86
Finance Cost	274.64	321.00	315.85	275.55	201.00	298.25
Other Unallocable Expenditue net off Unallocable Expenditure						
	1,569.18	1,285.00	303.85	1,003.14	783.00	329.61
CAPITAL EMPLOYED (Segment Asset - Segment Liability)						
- Cylinder Division	7,126.00	6,824.00	4,291.79	3,524.00	3,524.00	4,291.79
- LPG Division	30,827.00	30,573.00	24,901.00	24,792.00	24,542.00	24,901.00
	37,953.00	37,397.00	29,192.79	28,316.00	28,066.00	29,192.79



Notes:

1. The Board of Directors in its meeting held on August 07th 2018 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The Consolidated Result does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 20% or less.
3. The Company outperformed LPG including Auto LPG Segment both in topline and in particular as to bottom margins in the current quarter in LPG including Auto LPG Segment owing to increase in volumes and, management and efficiency.
4. The company was expecting a good turnover in LPG Cylinder manufacturing segment, owing huge Orders in hand from PSU Oil Majors for which all formalities have been completed, however further delay in receipt of allocation / dispatch schedule has deferred its translation into revenue.
5. The Company has allotted 1.5 Crs Equity Shares on preferential basis @ 52 Rs. Per share on pari pasu basis and has received the funds in current quarter. The company is in process on issuing 2 Crs Warrants on preferential basis and is currently in process of receiving necessary approval from Bombay Stock Exchange
6. In terms of amended clause 41 of the listing agreement, the status of investor complaints for the quarter/ year ended on June 30th, 2018 is '1'.
7. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
8. Notes to Segment Information for the quarter ended 30th June, 2018.
 1. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 07/08/2018



For Confidence Petroleum India Limited

Director

LIMITED REVIEW REPORT

To,
The Board of Directors/Members of
CONFIDENCE PETROLEUM INDIA LIMITED
Formerly known as Devarsa Gas-Chem Limited

We have reviewed the accompanying statement of **Standalone unaudited financial results** of **CONFIDENCE PETROLEUM INDIA LIMITED** for the quarter Year ended on **30th June, 2018**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AkhilRathi & Co
Chartered Accountants



AkhilRathi
Proprietor
M.N.154788
FRN: 136954W

Date : 07/08/2018

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Confidence Petroleum India Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors

Confidence Petroleum India Limited

1. We have reviewed the accompanying Statement of **unaudited Consolidated Financial Results** for the First Quarter ended on **30th June, 2018** (the Statement') of Confidence Petroleum India Limited (the Company') and its Subsidiary (the Company and its Subsidiary together referred to as "the Group") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 07th August, 2018 has been prepared in accordance with "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the Quarter ended on **30th June, 2018** in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
3. We did not review the financial results and other financial information of the subsidiary, whose financial results and other financial information reflect total revenue of Rs. 25.21 Crores and net profit after tax of Rs 11.84 lakhs for the quarter ended 30th June, 2018 as considered in the Statement. These financial results and other financial information have been presented based on financial information compiled by the Company's management. Our review opinion on the consolidated financial results, in so far as it relates to this entity, is solely based on such financial information compiled by the management. Our conclusion is not modified in respect of this matter.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AkhilRathi & Co
Chartered Accountants**

AkhilRathi

**AkhilRathi
Proprietor
M.N.154788
FRN: 136954W**



Date : 07/08/2018