

# **L N J & ASSOCIATES**



## **Chartered Accountants**

---

### Annexure V

Format of the certificate to be submitted by the Statutory Auditor/ Practicing Chartered Accountant

To, The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Chief General Manager Listing Operation, BSE Limited, 20th Floor, P. J.Towers, Dalal Street, Mumbai – 400 001.
---	---

Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 2,82,29,120 (TWO CRORE EIGHTY TWO LAKH TWENTY NINE THOUSAND ONE HUNDRED AND TWENTY) EQUITY SHARES on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

1. We L N J & Associates, Chartered Accountants hereby certify that the minimum issue price for the proposed preferential issue of Confidence Petroleum India Limited, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs.88.54.

The relevant date for the purpose of said minimum issue price was 24.11.2023.

2. The Stock exchange on which the highest trading volume in respect of the equity shares of Confidence Petroleum India Limited has been recorded during the preceding 90 trading days prior to the relevant date is National Stock Exchange (NSE).
3. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.
4. The workings for arriving at such minimum issue price have been attached herewith.

UDIN: 23138908BGWRSI2692

Nagpur

**For L N J & ASSOCIATES  
Chartered Accountants**

Dated: 21/12/2023

**SUMIT LAHOTI  
Partner**

**M. No. 138908**

---

**Address: Flat No 6, Shreejee Apartment, Tikekar Road, Dhantoli, Nagpur-12**

**Contact No – 0712-2762229**

**Email: casumitlahoti@gmail.com**

# **L N J & ASSOCIATES**



## **Chartered Accountants**

---

Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018 as amended

Date of EGM 26<sup>th</sup> December, 2023

Relevant Date (30 days prior to EGM) \*24<sup>th</sup> November, 2023

\*(as 25<sup>th</sup>, 26<sup>th</sup> and 27<sup>th</sup> November is Holiday so the relevant date is taken as 24<sup>th</sup> November, 2023)

A] Average of 90 trading days volume weighted average price (VWAP) of the equity shares of CONFIDENCE PETROLEUM INDIA LIMITED quoted on the NSE & BSE Limited during the last 90 trading days preceding the relevant date (considering relevant date as 24<sup>th</sup> November, 2023)

DATE	Total Traded Quantity	Turnover
23-Nov-23	8355214	761419208.2
22-Nov-23	1849388	160724407.6
21-Nov-23	939147	78906625.95
20-Nov-23	621211	52287526.3
17-Nov-23	721113	61247849.5
16-Nov-23	1045832	90896457.3
15-Nov-23	981865	85632464.7
13-Nov-23	1065924	92794708.4
12-Nov-23	2005393	176631562.5
10-Nov-23	647069	53795572.9
09-Nov-23	750002	63018074.7
08-Nov-23	600820	51089707.9
07-Nov-23	606759	51738354.25
06-Nov-23	1401876	118960793.9
03-Nov-23	971242	79810559.85
02-Nov-23	733792	59004479.9
01-Nov-23	1877290	151215058.2
31-Oct-23	727881	57130027.2
30-Oct-23	696852	54401010.9

---

**Address: Flat No 6, Shreejee Apartment, Tikekar Road, Dhantoli, Nagpur-12**

**Contact No – 0712-2762229**

**Email: casumitlahoti@gmail.com**

# ***L N J & ASSOCIATES***



## **Chartered Accountants**

---

27-Oct-23	1093805	85115762.7
26-Oct-23	1244005	92169570.85
25-Oct-23	1685519	129026650.1
23-Oct-23	2748518	218720562.2
20-Oct-23	1283664	109026349.5
19-Oct-23	895858	77169998.75
18-Oct-23	3456530	304230969
17-Oct-23	2505284	219669190.1
16-Oct-23	1594941	138771395.6
13-Oct-23	1415370	121780348.6
12-Oct-23	713100	60379785.55
11-Oct-23	906947	76982069.75
10-Oct-23	699240	58628062.55
09-Oct-23	973264	81087642
06-Oct-23	760431	64999960.3
05-Oct-23	1933685	166013953
04-Oct-23	4984245	437399570.8
03-Oct-23	2117133	188422156.7
29-Sep-23	594945	51277057.75
28-Sep-23	756901	65135821.65
27-Sep-23	861571	74754794.25
26-Sep-23	524245	45470587.2
25-Sep-23	607568	52499771.8
22-Sep-23	1158652	100391617.9
21-Sep-23	1301573	112574734.6
20-Sep-23	1373180	121835413
18-Sep-23	1885763	171156116.7
15-Sep-23	2946184	263989847.7
14-Sep-23	1620482	142299516
13-Sep-23	1897193	161558852.7
12-Sep-23	3746078	324105529.1

---

**Address: Flat No 6, Shreejee Apartment, Tikekar Road, Dhantoli, Nagpur-12**

**Contact No – 0712-2762229**

**Email: [casumitlahoti@gmail.com](mailto:casumitlahoti@gmail.com)**

# ***L N J & ASSOCIATES***



## **Chartered Accountants**

---

11-Sep-23	1326691	121416696.8
08-Sep-23	2028359	186995996
07-Sep-23	1991696	184908358.9
06-Sep-23	2405478	219957308.2
05-Sep-23	2747082	257638776.3
04-Sep-23	5386724	516560948.6
01-Sep-23	5620577	523488403.5
31-Aug-23	5179330	472808531.1
30-Aug-23	4231999	396269133.7
29-Aug-23	14601985	1406880578
28-Aug-23	11735837	1061991245
25-Aug-23	1935784	161992792.4
24-Aug-23	1651068	139582676.5
23-Aug-23	2321965	198669645.8
22-Aug-23	4079938	351745405.7
21-Aug-23	10467319	890639141.5
18-Aug-23	5536162	440523933.9
17-Aug-23	911826	69509028.75
16-Aug-23	2757890	208283755.2
14-Aug-23	866050	61916744.8
11-Aug-23	882662	63601446.5
10-Aug-23	919041	67753577.75
09-Aug-23	728610	53843405.9
08-Aug-23	780644	58573251.25
07-Aug-23	886138	67103256.9
04-Aug-23	549411	41301876.25
03-Aug-23	830464	62284278.4
02-Aug-23	2111460	158676138.9
01-Aug-23	802099	63101561.8
31-Jul-23	979423	78076723.2
28-Jul-23	1700442	135669278.5

---

**Address: Flat No 6, Shreejee Apartment, Tikekar Road, Dhantoli, Nagpur-12**

**Contact No – 0712-2762229**

**Email: [casumitlahoti@gmail.com](mailto:casumitlahoti@gmail.com)**

# ***L N J & ASSOCIATES***



## **Chartered Accountants**

27-Jul-23	2004693	158387274.6
26-Jul-23	912409	70400980.3
25-Jul-23	665992	51196284.05
24-Jul-23	489676	37363850.15
21-Jul-23	621420	48018486.9
20-Jul-23	1136744	89242763.1
19-Jul-23	722352	56450244.55
18-Jul-23	1219025	94566460.1
17-Jul-23	673895	51355486.05
TOTAL	184284904	15996093833
TOTAL TUNOVER/		86.80

B] Average of 10 trading days volume weighted average price (VWAP) of the equity shares of CONFIDENCE PETROLEUM INDIA LIMITED quoted on the NSE & BSE Limited during the last 10 trading days preceding the relevant date (considering relevant date as 24<sup>th</sup> November, 2023)

DATE	Total Traded Quantity	Turnover
23-Nov-23	8355214	761419208.2
22-Nov-23	1849388	160724407.6
21-Nov-23	939147	78906625.95
20-Nov-23	621211	52287526.3
17-Nov-23	721113	61247849.5
16-Nov-23	1045832	90896457.3
15-Nov-23	981865	85632464.7
13-Nov-23	1065924	92794708.4
12-Nov-23	2005393	176631562.5
10-Nov-23	647069	53795572.9
TOTAL	18232156	1614336383
TOTAL TUNOVER/		88.54

**Address: Flat No 6, Shreejee Apartment, Tikekar Road, Dhantoli, Nagpur-12**

**Contact No – 0712-2762229**

**Email: casumitlahoti@gmail.com**

# ***L N J & ASSOCIATES***



## **Chartered Accountants**

---

A] Average of 90 trading days preceding to relevant date	86.80
B] Average of 10 trading days preceding to relevant date	88.54
Applicable Minimum Price (Higher of the A or B)	88.54

**UDIN: 23138908BGWRSI2692**

**Nagpur**

**For L N J & ASSOCIATES  
Chartered Accountants**

**Dated: 21/12/2023**

**SUMIT LAHOTI  
Partner  
M. No. 138908**

---

**Address: Flat No 6, Shreejee Apartment, Tikekar Road, Dhantoli, Nagpur-12**

**Contact No – 0712-2762229**

**Email: [casumitlahoti@gmail.com](mailto:casumitlahoti@gmail.com)**