



Confidence Petroleum India Limited

RegOffice: B13,PrabhuKrupaSociety,NandaPatkarRoad,VileParle(EAST),Mumbai - 400057

CorporateOffice: 404,SatyamApartments, 8 WardhaRoad,Dhantoli,Nagpur- 440012

Phone: 07304320190 Fax: 07126612083

Email: info@confidencegroup.co Website: www.confidencegroup.co

CIN:L40200MH1994PLC079766

Ref.

Date :

Date: 14/11/2018

To,
The Bombay Stock Exchange,
Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, P.J.Towers,
Dalal Street, Mumbai - 400001

Subject: Outcome of Board meeting held on 14.11.2018

Dear Sir,

This is to inform the Exchange that the Board of Directors of the Company at their meeting held today i.e. on the 14th November, 2018 have approved the following:

1. The Unaudited Financial results along with Limited Review Report for the Second Quarter and Half Year ended on 30th September, 2018.

Kindly take the same on record and facilitate.

For Confidence Petroleum India Limited

Director/Authorized Signatory



LIMITED REVIEW REPORT

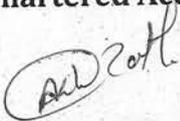
To,
The Board of Directors/Members of
CONFIDENCE PETROLEUM INDIA LIMITED
Formerly known as Devarsa Gas-Chem Limited

We have reviewed the accompanying statement of **Standalone unaudited financial results** of **CONFIDENCE PETROLEUM INDIA LIMITED** for the Second Quarter and Half year ended on **30th September, 2018**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

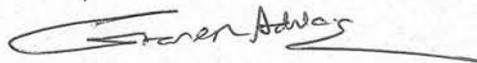
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AkhilRathi & Co
Chartered Accountants



AkhilRathi
Proprietor
M.N.154788
FRN: 136954W

For Ganesh Adukia & Associates
Chartered Accountants



Ganesh Adukia
Proprietor
M.N.169737
FRN: 142238W

Date : 14/11/2018

CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Registered office :B=13 PRABHU KRUPA SOCIETY NANDA PATKAR ROAD VILLE PARLE (E) MUMBAI -400057

Statement of Standalone Un-Audited Financial Results for the Quarter and Six Month Ended 30th September 2018

Particulars		(Figure in Rs. Lacs)					
		Quarter ended			Six Month Ended		Year ended
		30.09.18	30.09.17	30.06.18	30.09.18	30.09.17	31.03.2018
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Revenue from operations	21097.75	12501.73	16485.84	37583.59	26172.38	57364.22
II	Other income	70.57	47.17	38.85	109.42	92.43	196.14
III	Total Revenue (I + II)	21168.31	12548.90	16524.69	37693.01	26264.81	57560.36
IV	Expenses:						
	a) consumption of Raw Material	6013.61	2897.47	3688.47	9702.09	6354.13	14683.94
	b) Purchase of stock- in- trade	11363.89	5576.58	7439.96	18803.85	11838.13	28347.79
	c) (Increase)/Decrease in stock in trade	(1410.09)	129.23	439.24	(970.85)	364.48	(533.53)
	d) Employee benefits expense	601.36	401.27	585.24	1186.59	809.52	1607.36
	e) Finance costs	226.51	286.37	224.71	451.22	584.62	1051.51
	f) Depreciation and amortization expense	602.12	592.14	588.47	1190.59	1187.39	2319.00
	g) Other expenses	1691.70	1797.29	1666.31	3358.00	3630.13	6474.51
	Total expenses	19089.10	11680.35	14632.40	33721.50	24768.40	53950.58
V	Profit before exceptional and extraord	2079.21	868.55	1892.29	3971.50	1496.41	3609.78
VI	Exceptional items - (Expenses) / Income						
VII	Profit before extraordinary items and	2079.21	868.55	1892.29	3971.50	1496.41	3609.78
VIII	Extraordinary items						
IX	Profit before tax (VII- VIII)	2079.21	868.55	1892.29	3971.50	1496.41	3609.78
X	Tax expense:						
	(1) Current tax	558.38	178.17	476.69	1035.07	343.16	899.99
	(2) Deferred tax Charges / (Credit)	65.39	85.00	91.00	156.39	110.25	182.96
	Total Tax Expenses	623.76	263.17	567.69	1191.45	453.41	1082.95
	Net movement in regulatory deferral						
XI	Profit (Loss) for the period from contin	1455.45	605.38	1324.60	2780.05	1043.00	2526.84
XII	Profit/(loss) from discontinuing	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operatio	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	1455.45	605.38	1324.60	2780.05	1043.00	2526.84
	Other comprehensive income net of	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the						
	Total profit or loss, attributable to :						
	-Profit or loss, attributable to owners	1455.45	605.38	1324.60	2780.05	1043.00	2526.84
	-Total profit or loss, attributable to non-	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive income for the						
	- Comprehensive income for the period						
	- Total comprehensive income for the						
	Details of equity share capital						
	Paid-up equity share capital	2738.35	2588.35	2588.35	2588.35	2588.35	2588.35
	Face value of equity share capital	2738.35	2588.35	2588.35	2588.35	2588.35	2588.35
	Reserves excluding revaluation reserve	30264.17	19554.58	21158.72	30264.17	19554.58	19834.11
XVI	Earnings per equity share:						
	(1) Basic	0.53	0.23	0.51	1.07	0.40	0.98
	(2) Diluted	0.53	0.23	0.51	1.07	0.40	0.98
	Debt equity ratio	0.00	0.00	0.00	0.00	0.00	0.00
	Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
	Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00

Plac Nagpur
Date 14.11.2018



CONFIDENCE PETROLEUM INDIA LIMITED
STATEMENT OF STANDALONE ASSETS & LIABILITIES

(Rs. In Lacs)

Particulars	AS AT 30.09.2018	AS AT 31.03.2018
Non-current assets		
Property, plant and equipment	21991	18706
Capital work-in-progress	1946	2208
Other intangible assets		
Investments in subsidiaries, associates and joint ventures	2639	2486
Financial assets		
Investments		
Loans	1911	1820
Other financial assets		
Income Tax assets (net)		
Deferred tax assets (net)		
Other non-current assets	425	419
Sub-total - Non-Current Assets	28912	25639
Current assets		
Inventories	6112	5141
Financial assets		
Investments		
Trade receivables	5434	5023
Cash and cash equivalents	71	67
Bank balances other than Cash and Cash equivalents above	1586	1427
Other financial assets	7492	1653
Other current assets	45	35
Assets classified as held for sale		
Sub-total - Current Assets	20740	13346
TOTAL - ASSETS	49652	38985
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	2738	2588
Other equity	31313	20883
Sub-total - Shareholders' funds	34052	23471
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Financial liabilities	1159	934
Other financial liabilities	6142	5584
Provisions		
Income tax liabilities (net)	1154	1089
Other non-current liabilities		
Sub-total - Non-current liabilities	8455	7607
Current liabilities		
Financial liabilities		
Financial liabilities	3902	4247
Trade payables	2210	2313
Other financial liabilities	28	28
Other current liabilities	406	417
Provisions		
Provisions	600	902
Current tax liabilities (net)		
Sub-total - Current liabilities	7145	7907
TOTAL - EQUITY AND LIABILITIES	49652	38985



Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Confidence Petroleum India Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors

Confidence Petroleum India Limited

1. We have reviewed the accompanying Statement of **unaudited Consolidated Financial Results** for the Second Quarter and Half year ended on **30th September, 2018** (the Statement') of Confidence Petroleum India Limited (the Company') and its Subsidiary (the Company and its Subsidiary together referred to as "the Group") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 07th August, 2018 has been prepared in accordance with "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the Second Quarter and Half year ended on **30th September, 2018** in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
3. We did not review the financial results and other financial information of the subsidiary, whose financial results and other financial information reflect total revenue of Rs. 3438.64 Crores and net profit after tax of Rs 149.77 lakhs for the quarter ended 30th September, 2018 as considered in the Statement. These financial results and other financial information have been presented based on financial information compiled by the Company's management. Our review opinion on the consolidated financial results, in so far as it relates to this entity, is solely based on such financial information compiled by the management. Our conclusion is not modified in respect of this matter.

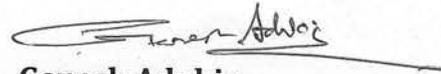
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AkhilRathi & Co
Chartered Accountants**



**AkhilRathi
Proprietor
M.N.154788
FRN: 136954W**

**For Ganesh Adukia & Associates
Chartered Accountants**



**Ganesh Adukia
Proprietor
M.N.169737
FRN: 142238W**

Date : 14/11/2018

CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Registered office :B=13 PRABHU KRUPA SOCIETY NANDA PATKAR ROAD VILLE PARLE (E) MUMBAI -400057

Statement of Consolidated Un-Audited Financial Results for the Quarter and Six Month Ended 30 September 2018
(Figure Rs. in Lacs)

Particulars	Quarter ended			Six Month Ended		Year ended
	30.09.18	30.09.17	30.06.2018	30.09.18	30.09.17	31.03.2018
	Un Audited	Audited				
I Revenue from operations	24536.39	13096.73	19006.79	43543.18	27407.38	60674.92
II Other income	94.29	48.46	59.00	153.29	95.97	315.78
III Total Revenue (I + II)	24630.68	13145.19	19065.79	43696.47	27503.35	60990.70
IV Expenses:						
a) consumption of Raw Material	8582.97	3245.47	5293.32	13876.29	7165.13	16729.76
b) Purchase of stock- in- trade	11613.75	5671.58	7553.10	19166.85	12008.13	28376.30
c) (Increase)/Decrease in stock in trade	(1436.02)	132.73	879.05	(556.96)	367.98	(693.78)
d) Employee benefits expense	781.75	470.73	770.22	1551.97	926.44	2200.15
e) Finance costs	268.40	296.47	274.64	543.04	612.32	1208.96
f) Depreciation and amortization expen	639.47	609.79	629.05	1268.52	1222.69	2450.18
g) Other expenses	1951.10	1867.39	1822.58	3773.68	3729.93	6960.17
Total expenses	22401.41	12294.16	17221.96	39623.37	26032.62	57231.74
V Profit before exceptional and extraor	2229.27	851.03	1843.82	4073.09	1470.73	3758.96
VI Exceptional items - (Expenses) / Income						
VII Profit before extraordinary items and	2229.27	851.03	1843.82	4073.09	1470.73	3758.96
VIII Extraordinary items						
IX Profit before tax (VII- VIII)	2229.27	851.03	1843.82	4073.09	1470.73	3758.96
X Tax expense:						
(1) Current tax	558.56	163.96	476.87	1035.43	348.80	908.74
(2) Deferred tax Charges / (Credit)	65.49	91.00	91.10	156.59	91.00	193.57
Total Tax Expenses	624.05	254.96	567.97	1192.02	439.80	1102.31
Net movement in regulatory						
XI Profit (Loss) for the period from con	1605.22	596.07	1275.85	2881.08	1030.93	2656.64
XII Profit/(loss) from discontinuing	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operati	15.06	2.45	60.59	60.59	4.97	24.95
Share of profit (loss) of associates and						
XV Profit (Loss) for the period (XI + XIV)	1620.28	598.52	1336.44	2941.67	1035.90	2681.59
Other comprehensive income net of	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for						
Total profit or loss, attributable to :						
-Profit or loss, attributable to	1618.57	597.28	1332.84	2938.07	1033.51	2681.59
-Total profit or loss, attributable to non-controlling interests	1.71	1.24	3.60	3.60	2.39	3.60
Total Comprehensive income for the						
- Comprehensive income for the						
- Total comprehensive income for the						
Details of equity share capital						
Paid-up equity share capital	2738.35	2588.35	2588.35	2738.35	2588.35	2588.35
Face value of equity share capital	2738.35	2588.35	2588.35	2738.35	2588.35	2588.35
Reserves excluding revaluation	35256.40	16727.59	24042.35	35256.40	16727.59	22709.50
XVI Earnings per equity share:						
(1) Basic	0.59	0.23	0.51	1.07	0.40	1.04
(2) Diluted	0.59	0.23	0.51	1.07	0.40	1.04
Debt equity ratio	0.00	0.00	0.00	0.00	0.00	0.00
Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00

Plat Nagpur

Date: 14.11.2018



CONFIDENCE PETROLEUM INDIA LIMITED
STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES

(Rs. In Lacs)

Particulars	AS AT 30.09.2018	AS AT 31.03.2018
Non-current assets		
Property, plant and equipment	29606	24307
Capital work-in-progress	2074	2339
Other intangible assets		
Investments in subsidiaries, associates and joint ventures	1422	1280
Financial assets		
Investments		
Loans	2921	2811
Other financial assets		
Income Tax assets (net)		
Deferred tax assets (net)		
Other non-current assets	425	419
Sub-total - Non-Current Assets	36448	31155
Current assets		
Inventories	5070	6140
Financial assets		
Investments		
Trade receivables	6723	6218
Cash and cash equivalents	104	98
Bank balances other than Cash and Cash equivalents above	1861	1687
Other financial assets	8371	2149
Other current assets	167	150
Assets classified as held for sale		
Sub-total - Current Assets	22297	16442
TOTAL - ASSETS	58745	47597
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	2738	2588
Other equity	33302	22710
Sub-total - Shareholders' funds	36040	25299
Non Controlling Interest	1954	1939
Net Equity	37995	27238
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Financial liabilities	3436	3082
Other financial liabilities	6525	5945
Provisions		
Income tax liabilities (net)	1227	1133
Other non-current liabilities		
Sub-total - Non-current liabilities	11188	10160
Current liabilities		
Financial liabilities		
Financial liabilities	4729	5028
Trade payables	2770	2853
Other financial liabilities	44	43
Other current liabilities	1294	1255
Provisions		
Provisions	725	1020
Current tax liabilities (net)		
Sub-total - Current liabilities	9563	10199
TOTAL - EQUITY AND LIABILITIES	58745	47597



CONFIDENCE PETROLEUM INDIA LIMITED
SEGMENTWISE REPORT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

(Figures Rs. In lacs)

PARTICULARS	CONSOLIDATED			STANALONE		
	Quarter ended on 30.09.2018	Quarter ended on 30.09.2017	Quarter ended on 30.06.2018	Quarter ended on 30.09.2018	Quarter ended on 30.09.2017	Quarter ended on 30.06.2018
	UN- AUDITED					
REVENUE						
- Cylinder Division	8,928.52	3,672.90	7,522.42	7,184.70	3,672.90	4,709.33
- LPG Division	15,607.86	9,423.83	11,484.37	13,913.05	8,828.83	11,815.36
	24,536.39	13,096.73	19,006.79	21,097.75	12,501.73	16,524.69
SEGMENT WISE RESULT						
- Cylinder Division	549.10	153.63	462.63	441.86	225.88	412.00
- LPG Division	1,948.56	732.40	1,655.84	1,863.87	929.04	1,705.00
	2,497.67	1,147.50	2,118.47	2,305.72	1,154.92	2,117.00
Finance Cost	268.40	296.47	274.64	226.51	286.37	224.71
Other Unallocable Expenditue net off Unallocable Expenditure						
	2,229.27	851.03	1,843.82	2,079.21	868.55	1,892.29
CAPITAL EMPLOYED (Segment Asset - Segment Liability)						
- Cylinder Division	7,428.00	2,426.06	7,126.00	3,826.00	3,826.00	3,524.00
- LPG Division	30,566.75	24,901.00	30,827.00	30,225.52	25,046.00	24,792.00
	37,994.75	27,327.06	37,953.00	34,051.52	28,872.00	28,316.00



Notes:

1. The Board of Directors in its meeting held on November 14th 2018 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The Consolidated Result does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 20% or less.
3. The Company has performed well in LPG division, particularly in Auto LPG Segment both in topline and bottom line has improved because of margins and higher volumes As on 30/09/2018 the company is having 140 Auto LPG Stations/Pumps across India
4. The company has performed well in LPG Cylinder manufacturing segment, owing to Orders in hand from PSU Oil Majors..
5. In terms of amended clause 41 of the listing agreement, the status of investor complaints for the quarter/ year ended on September 30th, 2018 is '1'.
6. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
7. Notes to Segment Information for the quarter ended 30th September, 2018.
 1. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 14/11/2018

For Confidence Petroleum India Limited



Director

